SENATE BILL 795

By Gardenhire

AN ACT to amend Tennessee Code Annotated, Title 29 and Title 66, relative to real property.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 66-1-112, is amended by deleting subsection (b) and substituting:

This section does not apply to a future interest, the validity of which has been determined by a final judgment in a judicial proceeding or by a settlement among interested persons prior to July 1, 2015.

SECTION 2. This act takes effect upon becoming a law, the public welfare requiring it.